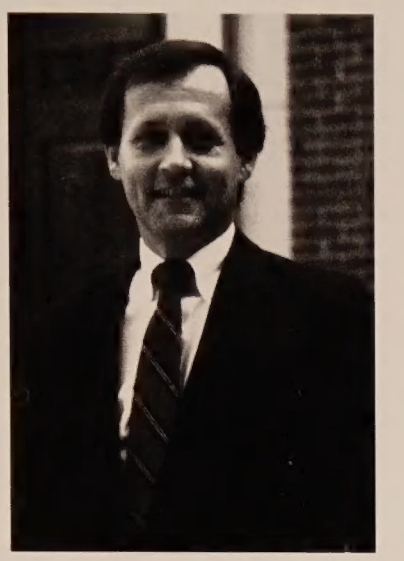
PRESIDENT'S REPORT

Centenary College of Louisiana

1992-93

SHREVEPORT LOUISIANA

FROM THE PRESIDENT



DEAR FRIENDS:

Leadership. Growth. Vision. Potential. These are appropriate terms for the 1992-93 academic year at Centenary College of Louisiana. During the second year of my presidency here, I continue to be encouraged and inspired by the strong sense of purpose of the Centenary family.

Faculty and staff members who care, energetic students who welcome leadership and service roles, and civic friends who contribute their time and resources have all worked together to form the unique experience that is Centenary College.

National Recognition

For the third year in a row, Centenary was named one of the best college values by *Money Guide Magazine* and one of the top national liberal arts colleges by *U.S. News and World Report.* The late Dr. Austin Sartin, Woolf Professor of Geology, was named Louisiana Professor of the Year by the Council for the Advancement and Support of Education. In addition, Dr. Rosemary Seidler, Professor of Chemistry, was named Outstanding Advisor by the National Recognition Program for Academic Advising.

Annual Gifts

A total of $6,452,036 was raised in 1992-93, the second largest amount in the history of the College. Of the total, $925,000 was contributed for the Annual Fund, and $3.67 million was added to the endowment.

Major Gifts

Centenary College was the beneficiary of several very generous gifts, from both public and private sources. The College received $1.2 million in matching dollars from the State of Louisiana Eminent Scholars Fund, which will be added to gifts from the James family of Ruston, La., to enhance the T. L. James Chair of Religion and to establish two new endowed chairs made possible by the estate of Harvey Broyles.

A new endowed chair in the Frost School of Business and a President's Fund for Innovation were made possible by $750,000 from the estate of Mr. and Mrs. A.J. Linco.

The Hazel and Claude Fendlason Trust Fund was established with their $600,000 bequest and will benefit students at Centenary and Southern Methodist University. The Gertrude Harkrider Endowed Scholarship for education students was established by Mrs. Harkrider in her will.

The College's first endowed professorships were established by Dorothy Tatum in December 1990 and were awarded this year for the first time to Dr. Jeff Hendricks in English and Dr. Scott Vetter in Geology. The funding will allow Dr. Hendricks to have release time for research and Dr. Vetter to support research with students. A third endowed professorship was also funded and awarded to Dr. Sam Shepherd in History to allow release time for research and writing.

The Frost Foundation's generous $250,000 grant has provided for two state-of-the-art computer labs in Mickle Hall of Science and in Magale Library, bringing a new and important dimension in computer technology to the campus.

Benjamin Twigg--who met Centenary Choir Director Will Andress quite accidentally in the south of France--became a Grand Benefactor of the Choir when he hosted the Choir members and their co-travelers in Margraten, Netherlands, for a special Memorial Day Ceremony. The choir was also the beneficiary in January when Alberta Broyles established a $100,000 endowment fund for choir scholarships.

The seventh annual Friends of Centenary Book Bazaar, a project of the Centenary Muses, netted its largest profit ever--$12,000--and provided over 20,000 quality books at low prices for the community.

The Women's Endowment Quorum made generous gifts to the College for projects ranging from Faculty Incentive Grants to new carpeting for Hamilton Hall. Mrs. Edna Ernest provided special funds to make Magale Library more attractive and comfortable for Centenary students.

Acknowledging the tourism value of the Indochina Collection and other exhibits at the Meadows Museum, the Shreveport/Bossier Convention and Tourist Bureau awarded a grant of $50,000 to the Meadows Museum. Numerous individual contributions totalling over $90,000 made possible the conservation of the Indochina Collection.

Appointments

New members of the faculty and staff brought added enthusiasm to the Centenary campus in 1992-93. Among the administrative appointments were Dr. Robert Bareikis, Dean and Provost; Dr. Dorothy B. Gwin, Dean of Enrollment Management; Tom Phizacklea, Vice President of Finance and Administration; Dr. Leta Carson, Dean of the Hurley School of Music; Jim Hard, Dean of Students; Dr. Mary Ann Welborn, Director of the Career Center; David Henington, Director of Alumni Relations; Paul Rasmussen, Director of the Annual Fund; and Janie Flournoy, Director of Special Gifts. New faculty members included Dr. Mary Barrett, Geology; Dr. Joel Cannon, Gus S. Wortham Associate Professor of Engineering; and Dr. Dana Kress, French. Dr. Ken Carlile of Marshall, Texas, an alumnus of the College, was appointed to the Board of Trustees.

Special Guests

Centenary College is fortunate each year to host individuals who come to campus to share their wisdom and their work. Special guests in the 1992-93 academic year included poet and novelist James Dickey, who received the Corrington Award for Literary Excellence; Brian Feeney of Belfast, Ireland, a Woodrow Wilson Visiting Fellow; Howard Bahr, Faulkner scholar; Professor Eiji Tsujii of Kyoto, Japan, a Jack London scholar, and Dr. Michael DeBakey, internationally known surgeon.

Special Events

Centenary is the site of many special events, including award-winning theater productions at the Marjorie Lyons Playhouse; concerts, operas, and recitals at the Hurley School of Music, and art exhibits, lectures, and symposia at the Meadows Museum and Turner Art Center.

The school year was opened and highlighted with the production of "Under Hunter's Moon," written by Charlton Lyons Jr., whose parents established the playhouse. Escaped Images--our dance troupe--celebrated its 10th anniversary with a special performance. "Different Visions" featured the photography of four of Shreveport's finest photographers: George Nelson Sr., Norman Kinsey, Fletcher Thorne-Thomsen, and the late Harry Balcom.

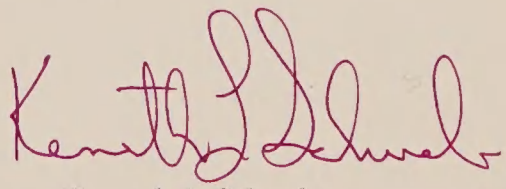
The Shakespeare Express energized the campus with its enthusiastic players, and the fourth annual Leadership Conference inspired 60 leaders from Shreveport-Bossier. Across the globe, the Centenary College Choir won the hearts of audiences in Scandinavia, Russia, and The Netherlands.

Looking Ahead

We have begun our 169th year at Centenary College with new energies and enthusiasm for the future. With the help of the Dober, Lidsky and Craig firm of Boston, Mass., we are creating a campus Master Plan which will reflect and integrate the academic plan of the college -- Centenary 2000 -- with building and facilities usage. Plans for new buildings -- including a science facility -- and continued improvements to existing buildings are high on our list of priorities as we continue to aspire to be one of the best small colleges in the nation.

To the words "leadership, growth, vision, and potential" -- which are all appropriate descriptions of the successes of 1992-93 -- I would like to conclude with three others: appreciation, excitement, and gratitude.

I am filled with sincere appreciation for the support of the past year, a sense of excitement about new opportunities and challenges ahead, and genuine gratitude for the quality of new people and friends. Together we each contribute to and learn from a Centenary experience that truly is progressive, pioneering, and bold.



Kenneth L. Schwab
President

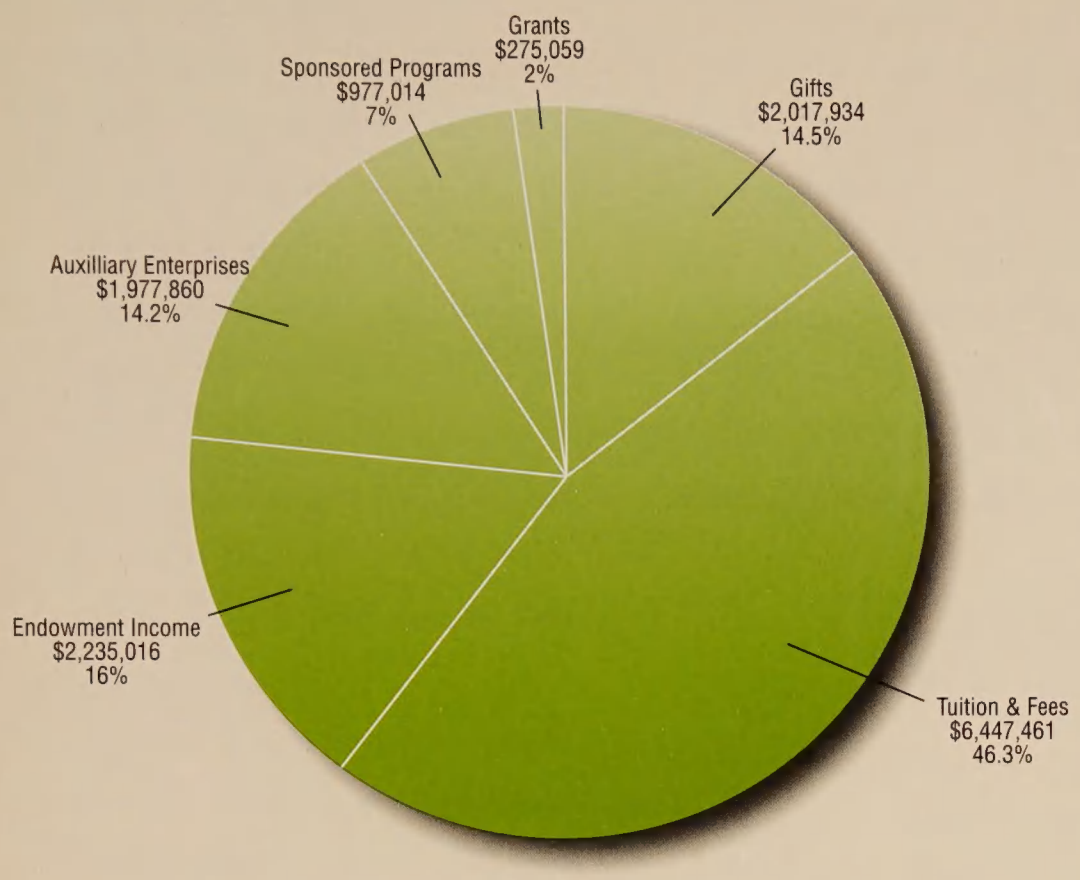
CENTENARY COLLEGE OF LOUISIANA

Condensed Statement of Current Funds Revenues, Expenditures and Other Changes

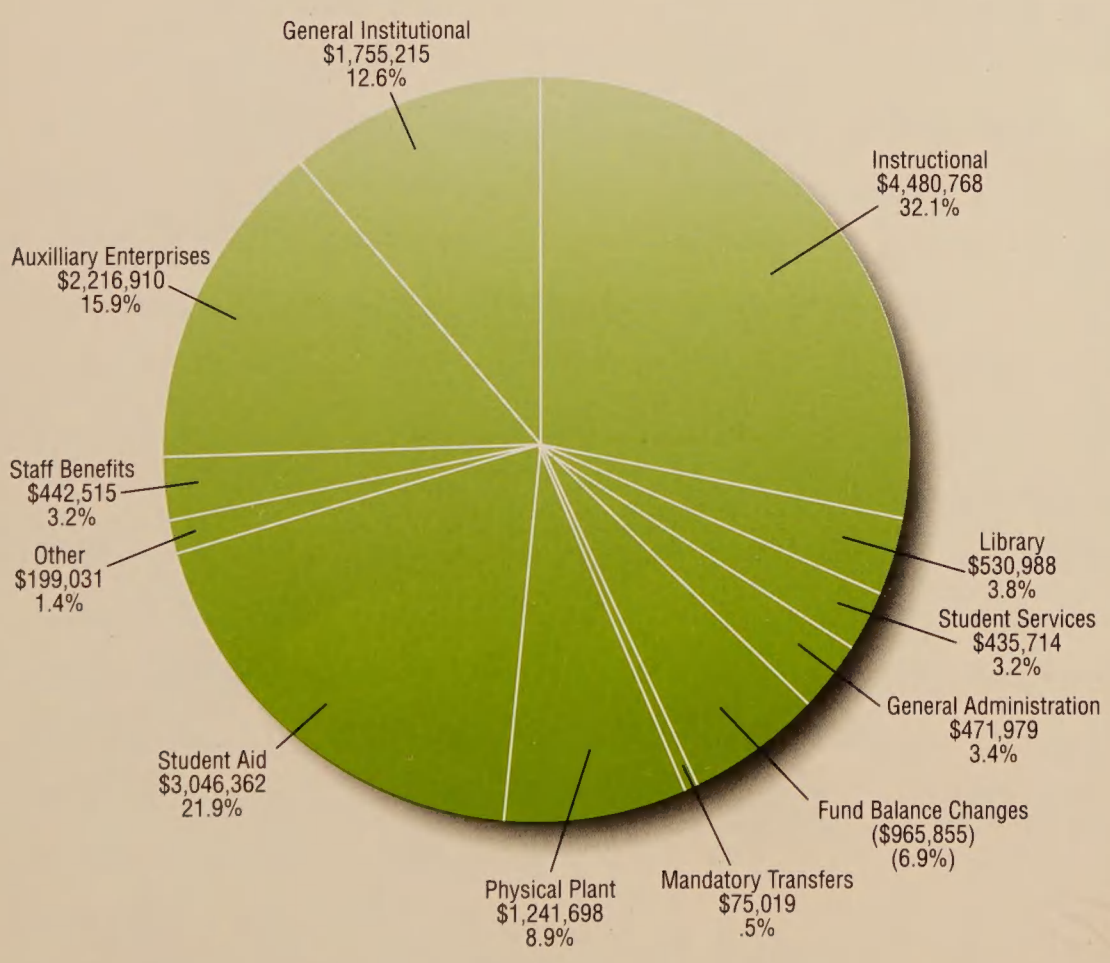
Year ended May 31, 1993

	1993				
Revenues:	Unrestricted	%	Restricted	%	Total
Student tuition and fees	$ 6,447,461.63	60.1	0.00	0.0	6,447,461.63
Endowment income	438,224.44	4.1	1,796,792.02	56.1	2,235,016.46
Gifts	1,379,997.95	12.9	637,936.00	19.9	2,017,933.95
Grants-Federal and State	163,728.91	1.5	111,329.83	3.5	275,058.74
Sponsored programs, organized activities and other sources	319,329.80	3.0	657,684.41	20.5	977,014.21
Sales and services of auxiliary enterprises	1,977,859.70	18.4	0.00	0.0	1,977,859.70
Total revenues	$ 10,726,602.43	100.00	3,203,742.26	100.0	13,930,344.69
Expenditures and mandatory transfers:					
Educational and general:					
Instructional and departmental research	2,995,800.52	28.0	1,445,472.00	40.8	4,441,272.52
Organized activities relating to educational departments	39,494.72	.4	0.00	0.0	39,494.72
Library	341,169.67	3.2	189,818.60	5.4	530,988.27
Student service	421,689.54	3.9	14,024.69	.4	435,714.23
Operation and maintenance of physical plant	1,110,216.76	10.4	131,481.12	3.7	1,241,697.88
General administration	471,978.93	4.4	0.00	0.0	471,978.93
Staff benefits	442,515.00	4.1	0.00	0.0	442,515.00
General institutional	1,704,579.51	15.9	50,636.37	1.4	1,755,215.88
Student aid	2,112,555.79	19.7	933,806.21	26.4	3,046,362.00
Other	0.00	0.0	199,031.47	5.6	199,031.47
Mandatory transfers	75,019.27	.7	0.00	0.0	75,019.27
Total Educational and General	9,715,019.71		2,964,270.46		12,679,290.17
Auxiliary enterprises including mandatory transfers	1,977,438.08	18.5	239,471.80	6.8	2,216,909.88
Total expenditures and mandatory transfers	11,692,457.79		3,203,742.26		14,896,200.05
Other transfers and (additional) deductions:					
Excess of restricted receipts over transfers to revenues	0.00	0.0	(242,891.88)	6.8	(242,891.88)
Transfers (to) from endowment funds	1,150,000.00	(10.7)			1,150,000.00
Reclassification between current funds	139,948.19	(1.3)	(66,262.26)	1.9	73,685.93
Transfers (to) from other funds	(300,009.78)	2.8	(30,000.00)	.8	(330,009.78)
Total other transfers and (additions) deductions	989,938.41		(339,154.14)		650,784.27
Total expenditures, transfers and other additions (deductions)	10,702,519.38	100.00	3,542,869.40	100.0	14,245,415.78
Net increase (decrease) in fund balances	$ 24,083.05		(339,154.14)		(315,071.09)

REVENUES $13,930,344



EXPENDITURES $13,930,344



CENTENARY 2000, Phase 1

During 1992-93, the College worked to turn planning into action by lifting from the Centenary 2000 Plan those parts of the plan to be implemented first.

In brief, those priorities are:

ACADEMIC PROGRAMS

to strengthen existing offerings, differentiate the college, enhance recruiting and retention, and display an institution of the highest quality.

PHYSICAL FACILITIES

to complete a Master Plan for the physical development of the campus.

FACULTY AND STAFF DEVELOPMENT

to designate key areas for professional and discipline-based advancement.

ENROLLMENT MANAGEMENT

to increase the size and diversity of the student body and place additional emphasis on retention of students, development of innovative academic and non-academic programs and enhancement of the admissions process.

FINANCIAL PLANNING/MANAGEMENT AND ADMINISTRATION

to develop budgetary processes, financial systems, and basic policies to make best use of resources, to seize opportunities and to secure long-term funding.

EXTERNAL RELATIONS

to enhance the visibility and reputation of the College with an increasing number of constituencies in the region and nation.

BOARD OF TRUSTEES

1992-93

OFFICERS

George D. Nelson,
Chairman

J. Hugh Watson,
Vice Chairman

William G. Anderson
Treasurer

Herman Williamson, Jr.
Secretary

Leah Volentine,
Assistant Secretary

TERM EXPIRES IN 1993

Charles Ellis Brown
Shreveport

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Shreveport

Pat Ewing Hendrick
Shreveport

William H. Jackson
Shreveport

H. Blume Johnson
Shreveport

Tom H. Matheny
Hamond

Paul C. McDonald
Shreveport

George D. Nelson
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Sam P. Peters
Shreveport

Richard L. Ray
Tyler, Texas

Ronald Sawyer
Shreveport

Virginia Kilpatrick Shehee
Shreveport

Nicholas H. Wheless, Jr.
Shreveport

Harvey G. Williamson
Baton Rouge

Herman Williamson, Jr.
Shreveport

TERM EXPIRES IN 1994

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Shreveport

E.J. Crawford, III
Shreveport

John David Crow
Shreveport

D.L. Dykes, Jr.
Shreveport

Kenneth M. Fisher
New Orleans

Roy S. Hurley
Shreveport

Paul Michael Mann
Humble, Texas

George R. Schurman
Shreveport

Carl Edmond Stewart
Shreveport

Fletcher Thorne-Thomsen
Shreveport

W. Juan Watkins
Shreveport

J. Hugh Watson
Shreveport

Donald P. Weiss
Shreveport

TERMS EXPIRE IN 1995

William G. Anderson
Shreveport

Nancy Mikell Carruth
Bunkie

John Stafford Comegys
Shreveport

Caroline Atkins Crawford
Shreveport

Sam B. Grayson
Shreveport

John Spencer Hardy
Shreveport

Masasuke Kawasaki
New Orleans

Charles D. Knight
Shreveport

Daryl Mitchell
Shreveport

Taylor F. Moore
Shreveport

George D. Nelson, Jr.
Shreveport

Alfred L. Norris
Atlanta

John T. Palmer
Shreveport

Robert L. Potter
Shreveport

Joe D. Waggonner
Bossier City

Hoyt Yokem
Shreveport

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Shreveport

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Ruston

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Ruston

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Albert Sklar
Shreveport

Bentley Sloane
Shreveport

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Baton Rouge

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Shreveport

Andra Roy
Shreveport

Don Wilcox
Shreveport

Jeff Trahan
Shreveport

R. Wade McCutchen
Shreveport

1825

CENTENARY COLLEGE OF LOUISIANA

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